

# China's Free Trade Zones (FTZs)

Opening up trade

With seven new Free Trade Zones (FTZs) approved in 2016, China shows its desire to further open up to outside investment.



2016 – seven new FTZs approved

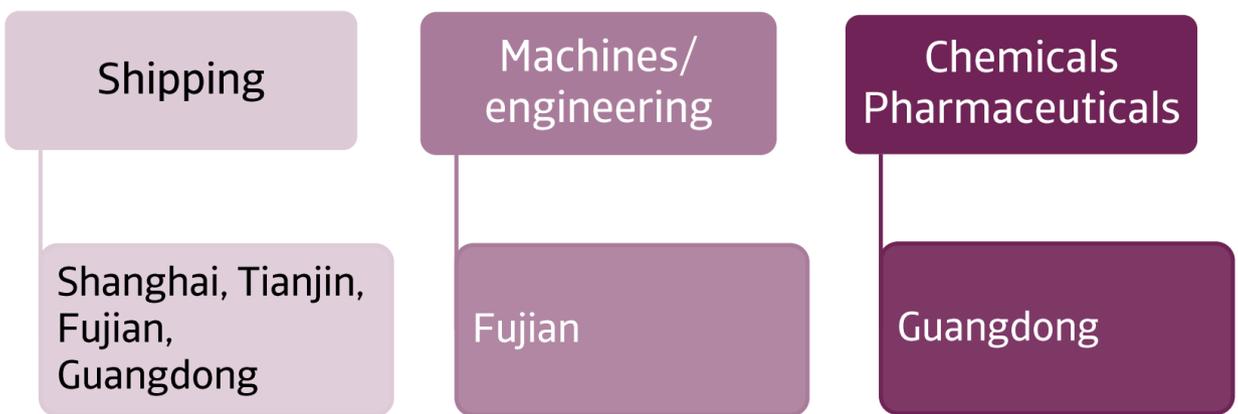
2015 – three more FTZs established in Tianjin, Fujian and Guangdong

2013 – first FTZ launched in Shanghai

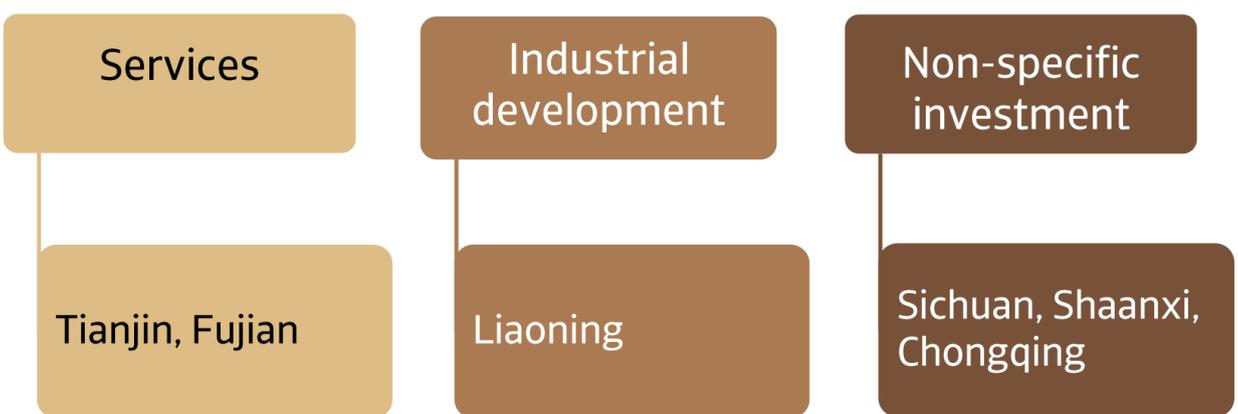
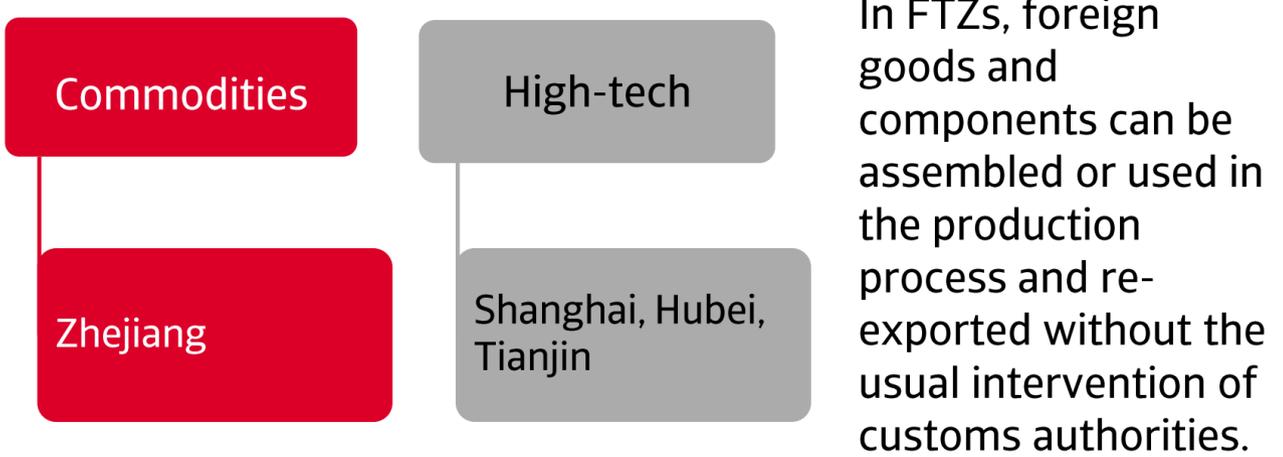
The new FTZs will be located in Liaoning, Zhejiang, Henan, Hubei, Sichuan, Shaanxi and Chongqing.



What distinguishes each FTZ from the next is the regional industrial agglomeration each of them is intended to create.



The concentration of industries may be the biggest opportunity for foreign investors.



Foreign companies may find that their products and services can be exported to these Free Trade Zones with lower or no duty payable.

\*Please note that a number of restrictions remain in place for the above mentioned sectors, this overview is intended as a general guidance on sectors encouraged in China's Free Trade Zones (FTZs).